

FOR IMMEDIATE RELEASE

3M and Gurit Announce Agreement

Matrix resin technology to be used in high-performance marine market

ST. PAUL, Minn. – March 16, 2011 – 3M and Gurit announce the signing of a mutual commercialization and supply agreement that allows Gurit to purchase 3M™ Matrix Resin for use in high-performance marine applications. SP-High Modulus, the marine business of Gurit, will use the matrix resin in its market-leading composites, which are currently used in the world's top performance boats.

“Gurit is one of the world's leading developers and manufacturers of composite materials for the high-performance marine market, and 3M is excited about the opportunity to collaborate with Gurit to bring this innovative technology to new markets,” said Vic Genco, General Manager for the 3M Engineered Products and Materials Department.

3M™ Matrix Resin, a proprietary resin technology, enables the production of stronger, lighter, more durable composites. 3M's proprietary resin technology makes it possible for manufacturers to avoid the traditional tradeoff between toughness / flexibility and stiffness / hardness; instead, the resin improves performance properties on both ends of the scale.

SP-High Modulus's first new product utilizing the resin is a high performance prepreg that shows a considerable increase in compressive strength over the company's comparable prepreg. The product will debut at the JEC Composites Show in Paris, March 29-31.

“This marriage of technology from 3M and SP-High Modulus will deliver products for marine applications where performance is everything,” said Joe Summers, Head of Product Management at SP-High Modulus.

Graham Harvey, General Manager Marine at SP-High Modulus, added, “We are pleased to sign this agreement with 3M. The combination offers customers new and innovative possibilities when using SP-High Modulus products.”

The Gurit agreement adds to the list of markets for which 3M is directly supplying its matrix resin for high performance prepreg. The material is currently being used for applications including fishing, cycling, golf, space, aerospace, marine, oil and gas, and infrastructure. In addition to supplying the resin to companies like Gurit, 3M has also recently launched its own line of prepregs incorporating the matrix resin for sale into the sports and recreation market.

For more information about new 3M™ Matrix Resin 3831, call 800-362-3550 or visit www.3M.com/matrixresin. This product is offered by 3M Engineered Products and Solutions, a department within 3M Industrial Adhesives and Tapes Division.

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About 3M

3M captures the spark of new ideas and transforms them into thousands of ingenious products. Our culture of creative collaboration inspires a never-ending stream of powerful technologies that make life better. 3M is the innovation company that never stops inventing. With \$27 billion in sales, 3M employs about 80,000 people worldwide and has operations in more than 65 countries. For more information, visit www.3M.com or follow @3MNews on Twitter.

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About Gurit

SP-High Modulus is the marine business of Gurit and currently supplies the super yacht market, high-performance custom, production and workboat sectors. The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialized on the development and manufacture of high-end composite materials featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fiber reinforced prepregs, structural foam, gel coats, adhesives, resins and consumables as well as certain finished parts, composite process equipment and tooling. Gurit supplies growth markets in Wind Energy, Tooling, Transportation and Marine. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, India and China. www.gurit.com/marine

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