

FOR IMMEDIATE RELEASE

3M and Sanyo Settle Suit over Lithium Ion Battery Cathode Intellectual Property

ST. PAUL, Minn. – October 24, 2007 – 3M and Sanyo Electric have reached a global settlement regarding a lithium ion battery cathode patent dispute filed in March 2007 against Sanyo and other companies in the Minnesota District Court and United States International Trade Commission. Under the settlement, Sanyo is now licensed under 3M's patents covering certain cathode materials. The specific terms of the settlement are confidential.

Lithium ion batteries are a preferred source of power for laptop computers, mobile phones and portable electronic devices, and are an emerging source of power for battery-powered hand tools and transport applications such as hybrid electric vehicles.

3M's cathode materials containing nickel, manganese and cobalt are an important technology for current and next generation lithium ion batteries. 3M supplies these patented cathode materials to the industry.

Over the past decade, 3M has invested significant resources in design, development and commercialization of advanced material technologies for lithium ion battery applications. 3M's expertise and broad materials capabilities in cathodes, metal alloy anodes, electrolyte salts, solvents, and additives can enable the next generation of high-performance lithium ion batteries.

About 3M – A Global, Diversified Technology Company

Every day, 3M people find new ways to make amazing things happen. Wherever they are, whatever they do, the company's customers know they can rely on 3M to help make their lives better. 3M's brands include Scotch, Post-it, Scotchgard, Thinsulate, Scotch-Brite, Filtrete, Command and Vikuiti. Serving customers around the world, the people of 3M use their expertise, technologies and global strength to lead in major markets including consumer and office; display and graphics; electronics and telecommunications; safety, security and protection services; health care; industrial and transportation. For more information, including the latest product and technology news, visit www.3M.com.

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