

News Release

3M Acquires Credence Technologies Inc.; Continues to Build Static Control Business

ST. PAUL, Minn. – Sept. 08, 2006 – 3M announced today that it has acquired Credence Technologies Inc., a Soquel, Calif.-based provider of instruments and high-end monitoring equipment for electrostatic discharge control and electromagnetic compliance. Terms of the transaction were not disclosed.

Static control represents a key growth opportunity for 3M’s electronics platform. Credence Technologies’ products help manufacturers manage electrostatic discharge and electromagnetic emission issues in the design and production of components such as semiconductors, hard disc drives, and flat panel displays. This acquisition allows 3M to expand its presence in the semiconductor, hard disc drive, and flat panel display industries and further build its business in Asia and Europe, two of the fastest growing areas for static control.

“Demand for static control solutions is expected to increase as smaller, more complex components require greater protection against electrostatic discharge,” said Frank Little, division vice president, 3M Electronic Solutions Division. “Together 3M and Credence Technologies will offer a powerful lineup of products, technology, and industry experience that will help customers increase productivity and product reliability.”

The addition of Credence Technologies builds on 3M’s previously announced acquisition of SCC Products, Inc. and JJ Converting LLC, producers of flexible static control packaging and workstation products for electronic devices. 3M’s Electronic Solutions Division provides products and solutions to meet the electronic industry’s challenges of protecting electronic devices from electrostatic discharge throughout production, assembly, installation, and transportation processes.

Credence Technologies employs approximately 12 people at its operations in Soquel, near Santa Cruz.

About 3M - A Global, Diversified Technology Company

Every day, 3M people find new ways to make amazing things happen. Wherever they are, whatever they do, the company's customers know they can rely on 3M to help make their lives better. 3M's brands include Scotch, Post-it, Scotchgard, Thinsulate, Scotch-Brite, Filtrete, Command and Vikuiti. Serving customers in more than 200 countries around the world, the people of 3M use their expertise, technologies and global strength to lead in major markets including consumer and office; display and graphics; electronics and telecommunications; safety, security and protection services; health care; industrial and transportation.

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